

Proposed Bill No. 127

January Session, 2011

LCO No. 691

Referred to Committee on Commerce

Introduced by: SEN. LOONEY, 11th Dist.

AN ACT CONCERNING UPDATES TO THE NEIGHBORHOOD ASSISTANCE ACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (f) of section 12-632 of the general statutes be
- 2 amended to allow the sum of all tax credits granted pursuant to the
- 3 provisions of section 12-633, 12-634, 12-635 or 12-635a of the general
- 4 statutes not exceed two hundred fifty thousand dollars and that
- 5 subsection (j) of section 12-632 of the general statutes be repealed.

Statement of Purpose:

To update the Neighborhood Assistance Act.